

PLEASE COMPLETE THIS FORM ELECTRONICALLY

Surrey County Council's Local Committee for Waverley



Bid for Members' Allocations

Please answer questions 1-16 below	
Your details	Help Notes
<p>Q1 Project title: SurreySave Credit Union (phase 1: office set-up)</p>	<p>Full title of the specific project</p>
<p>Q2 Name of organisation responsible for carrying out the project: SurreySave Credit Union Status of this organisation: voluntary</p>	<p>This is the name of the organisation responsible for carrying out the project and whether it is a voluntary group or a public or private organisation.</p>
<p>Q3 Contact person Name: Adrian Davies Role in project: Interim Manager Contact address: 49 Dartmouth Avenue Sheerwater, Woking Post code: GU21 5PE Telephone: 07776 137 358 Fax: E-mail: info@surreysave.co.uk</p>	<p>Full name, role and contact details of the lead person for your project</p>
<p>Q4 Name of local County Councillor proposing request to the Local Committee: Peter Martin, Steve Cosser, Denise Le Gal</p>	<p>Name of the County Councillor you have spoken to and who is requesting the support of the local committee in funding your project</p>
What are you seeking funding for ?	
<p>Q5 Description of the project</p>	
<p>a) What will be done? The office for SurreySave is being set-up and still needs a range of equipment to provide a streamlined service to the members of the credit union when it opens in January 2012.</p>	<p>a) the work involved to achieve the aims of the project</p>
<p>b) What needs will it address? A survey for SurreySave shows that up to 1/4 of Surrey's population may be in financial stress. 30,000 households have no savings, insurance or access to affordable credit. We provide loans, savings accounts and free insurance for our members. We help retain local wealth; for every 1,000 loans granted to former users of high cost credit the community keeps £600,000. This money will re-circulate in the local economy, supporting families and businesses.</p>	<p>b) the evidence that shows this project is required</p>
<p>c) What geographical area will it cover? Initially, SurreySave will provide a proactive service to the Waverley, Guildford, Woking and Mole Valley areas, although the service will be available across Surrey from January 2012.</p>	<p>c) where the people who will benefit from this project live</p>

<p>d) Who and how many people will benefit? We are expecting 4,000 people to become members of SurreySave over the first five years of our operation. Experience from other credit unions suggests that 60% of these members will be women, 40% will have been using high cost credit, 30% will have no insurance or savings, 20% will have a disability and 10% will be from Black and minority ethnic communities.</p>	<p>d) details of the groups of and the number of people whose lives will be improved by this project</p>
<p>e) How will you ensure that the project is fully accessible to this community?</p> <p>The purpose of this bid is to help SurreySave develop a back office so that members can access our service in a variety of ways including over the telephone (including smart phones), internet and face to face. It is important that SurreySave is as accessible as other high cost lenders to ensure that the most vulnerable and excluded citizens can access financial services in the same manner as the better off.</p>	<p>e) methods you will use so that all members of your 'community' benefit from this project</p>
<p>f) Please confirm that, where expenditure is for the maintenance or repair of a non-Surrey County Council building, you envisage that the building will remain in use for the foreseeable future.</p> <p>N/A</p>	<p>f) (if applicable) confirmation that you expect a building to continue to be used in the foreseeable future</p>
<p>Q6 What consultation has been undertaken?</p> <p>SurreySave has its origins in three local community-based groups in Woking, Guildford and Leatherhead. All three local groups draw extensively from their local communities and have managed their own individual local consultations.</p> <p>A feasibility study for the credit union involved extensive consultation with local statutory and voluntary organisations, local businesses and individuals. Since January we have been maintaining a database of 600 individuals who are interested in joining SurreySave when it opens. We send a regular monthly survey to this group of people asking them a range of questions about how SurreySave can meet their needs and we receive constant feedback from around 300 people. We also receive several comments and suggestions each month which we have taken on board when planning our services. In the run up to the launch of SurreySave in January 2012 we will be hosting a series of consultations with prospective members to test our systems to ensure that the credit union is accessible to all.</p>	<p>The names of organisations and people you have spoken with, who support your project.</p>
<p>Q7 When will the project be:</p> <p>a) Started: The equipment is needed during November – January.</p> <p>b) Completed: Office to be up & running for the launch of SurreySave at the end of January 2012</p>	<p>The dates you expect your project to begin and be finished. Successful applications for members' allocations are expected to spend the funding within 12 months of being agreed.</p>
Financial Questions	
<p>Q8 When will you need the funds?</p> <p>Asap</p>	<p>The date by which you will require the funds.</p>
<p>Q9 What is the total cost of the project? Please include</p>	<p>The total amount of money</p>

<p>estimate/breakdown of costings.</p> <ul style="list-style-type: none"> • Running the SurreySave website for first 2 years: £2,000 • Purchasing direct debit software: £10,500 • Online / telephone visa payment system: £1,500 • ICT equipment: £13,500 • Anti fraud toolkit from a credit reference agency: £2,000 • Credit control case management system: £1,500 • Telephone system: £2,700 <p><i>Total office set up costs: £33,700</i></p>	<p>the project will cost with a breakdown of the costings.</p>
<p>Q10 How much of the total cost would you like from the Local Committee? Please include estimate/breakdown of this part.</p> <p>SurreySave would be grateful for any contribution towards the items in the previous section, but in particular running the website, the anti fraud toolkit, purchasing the online / telephone visa system and 50% of the direct debit software costs would be a priority.</p> <p>£3000 revenue (£1000 each from Peter Martin, Steve Cosser and Denise Le Gal)</p>	<p>The amount of funding you would like from the local committee with a breakdown of these costs. If you have a quote, please attach it to the form.</p>
<p>Q11 Where is the rest coming from?</p> <ul style="list-style-type: none"> • Running the SurreySave website for first 2 years: £2,000 (<u>funding not yet secured</u>). • <i>Purchasing direct debit software: £10,500 (bid sent to Santander Foundation for 50% of the costs).</i> • Online / telephone visa payment system: £1,500 (<u>funding not yet secured</u>). • <i>ICT equipment: (£5,904 from Woking Local Committee, remainder from Guildford Borough Council)</i> • Anti fraud toolkit from a credit reference agency: £2,000 (<u>funding not yet secured</u>). • <i>Credit control case management system: £1,500 (funding from Guildford and Woking Borough Councils secured).</i> • <i>Telephone system: £2,700 (from Guildford Borough Council and Woking Borough Council funding).</i> <p><i>Total office set up costs already funded: £17,700</i></p> <p><i>Total office set up costs with bids pending: £5,250</i></p> <p><i>Remainder to be funded: £10,750</i></p>	<p>The names of the sources from where you are obtaining the rest of the costs for the project or whether it is still to be found.</p>
<p>Q12 Have you applied to anywhere else for this same funding? If so, to whom and when?</p> <p>We have not applied to any other funding for the Visa Payment system, website or anti fraud toolkit but we are applying to Santander Foundation for 50% of the costs of the Direct Debit software.</p>	<p>Details of other organisations you have applied to for this same funding. Please give names of the organisations and the dates applied.</p>
<p>Q13 Have you applied for this funding from any other part of Surrey County Council? Please give details.</p> <p>No</p>	<p>Details of other departments in Surrey County Council you have applied to for this funding. Please give names of the department, the contact person and dates applied.</p>

<p>Q14 Are you currently in receipt of any grant or contract funding from Surrey County Council? Please give details</p> <p>No</p>	<p>Details of any grant or contract funding your organisation receives from Surrey County Council, even if not for this particular project. Please give details of contract no., purpose, dates/period covered and amounts.</p>
<p>Q15 Has the organisation responsible for the project received any Local Committee funding for this or any other purpose in the past? Please give details.</p> <p>In July 2011, Woking Local Committee contributed £5,904 for the cost of a server and workstations.</p>	<p>Details of any other funding your organisation has previously received from any SCC Local Committee including purpose, dates and amounts.</p>
<p>Q16 If this project will need funding in future, how will the costs be met? (Costs may be include e.g. maintenance, replenishment, breakdown, repair, support)</p> <p>SurreySave will be responsible for ongoing costs with income being generated from an expanding loan book.</p>	<p>Information on how you intend to fund and/or maintain your project in the future.</p>